

**8 MAY 2017**

## European CSDs appoint Anna Kulik as new Secretary General

The European Central Securities Depositories Association (ECSDA) has appointed Anna Kulik as Secretary General. Ms Kulik takes over the role with immediate effect, following Soraya Belghazi, and will be the new face of European CSDs.

Ms Kulik has extensive expertise in post trade and European public affairs. A lawyer by training, she holds a Master in European Law and another Multidisciplinary Master in Law and Economics. She joins ECSDA from Euroclear, where for almost nine years she has held various roles touching upon outsourcing and operating risk, and up to Strategy and Government Relations of the group. She has also given lectures on financial regulation at the Shanghai University Law School. Prior to Euroclear, she worked at the European Parliament.

As ECSDA's main spokesperson, her role will be to represent the industry and help European CSDs develop common solutions to address a host of regulatory, technological and business challenges in an increasingly competitive post trade environment.

Commenting the appointment, Mathias Papenfuß, ECSDA Chairman and Member of the Executive Board of Clearstream, said:

*"We are pleased to welcome Anna Kulik as our new Secretary General. The association's previous head, Soraya Belghazi, has laid a very good basis for the association to be a trusted partner towards the European institutions. Over the past few years, we have seen many exciting developments such as the implementation of the first EU-wide regulation on CSDs and the launch of the first pan-European platform for settling securities in central bank money. I explicitly want to thank Soraya for the excellent work she has performed on behalf of ECSDA up to now. New challenges such as FinTech are now emerging and Anna will be a great leader to help ECSDA navigate through these challenges. Anna will bring the association to the next level: her expertise and personal qualities make her the ideal person to represent European CSDs."*

ECSDA is composed of 41 Central Securities Depositories (CSDs) established in 37 European countries. This year, the association is celebrating its 20<sup>th</sup> anniversary.

A picture of Anna Kulik can be downloaded at: <http://ecsd.eu/media/pictures>

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**Note to Editors:**

CSDs represent the last layer in the post-trade infrastructure chain. Their main role is to ensure the smooth completion of securities transactions once these have been traded and cleared.

The European Central Securities Depositories Association (ECSDA) represents 41 national and international CSDs across Europe. It provides a forum for European CSDs to exchange views and take forward projects of mutual interest. The association promotes a constructive dialogue between the CSD community, European public authorities and all other stakeholders looking to achieve an optimal regulatory framework for clearing and settlement.

The total value of securities held in ECSDA members was exceeding EUR 53 trillion as of 31 December 2015. ECSDA members collectively processed more than 640 million securities deliveries worth over EUR 1.17 quadrillion in 2015.

For further information, please visit <http://ecsda.eu> or contact the Secretariat by phone +32 2 230 99 01 or email [press@ecsda.eu](mailto:press@ecsda.eu).