

### BLOCKCHAIN USE CASES Blockchain for transfer of Assets



**Mark Wetjen**

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Mark Wetjen is Managing Director and Head of Global Public Policy for DTCC, with responsibility for developing and coordinating strategic engagement to help shape policymaking that impacts DTCC's interests around the world.

Prior to joining DTCC, Mark served as a commissioner on the U.S. Commodity Futures Trading Commission ("CFTC"), the U.S. market regulator that oversees activities and trading in derivatives markets. He was nominated by President Barack Obama in March 2011, was confirmed by the U.S. Senate in October 2011, and served through August 2015.

During part of his tenure, Mark served as the CFTC's acting chairman, managing daily operations and setting the overall policy direction of the agency. During his chairmanship, he oversaw implementation of the world's first trading mandate for certain interest-rate and credit-default swaps, negotiated novel solutions to cross-border problems, secured additional funding for the CFTC, and oversaw approval of the first cryptocurrency-denominated derivatives instrument. As commissioner, Mark helped craft and implement dozens of CFTC rule-makings and orders that implemented the G20 derivatives reforms legislated through the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Mark also sponsored the CFTC's Global Markets Advisory Committee and through that effort was the first U.S. appointed regulatory official to convene a public meeting – in 2014 – to discuss developments in cryptocurrencies and related distributed ledger technologies.

Prior to joining the CFTC, Mark worked in the U.S. Senate as a senior leadership staffer for Senator Harry Reid, advising on all financial services-related matters, including Dodd-Frank. He is one of only a few who worked on the development and consideration of Dodd-Frank in the U.S. Congress, and then subsequently served as a principal at an agency that implemented some of its key provisions.