

**NATIONAL
SETTLEMENT
DEPOSITORY**
MOSCOW EXCHANGE GROUP

27 November 2018

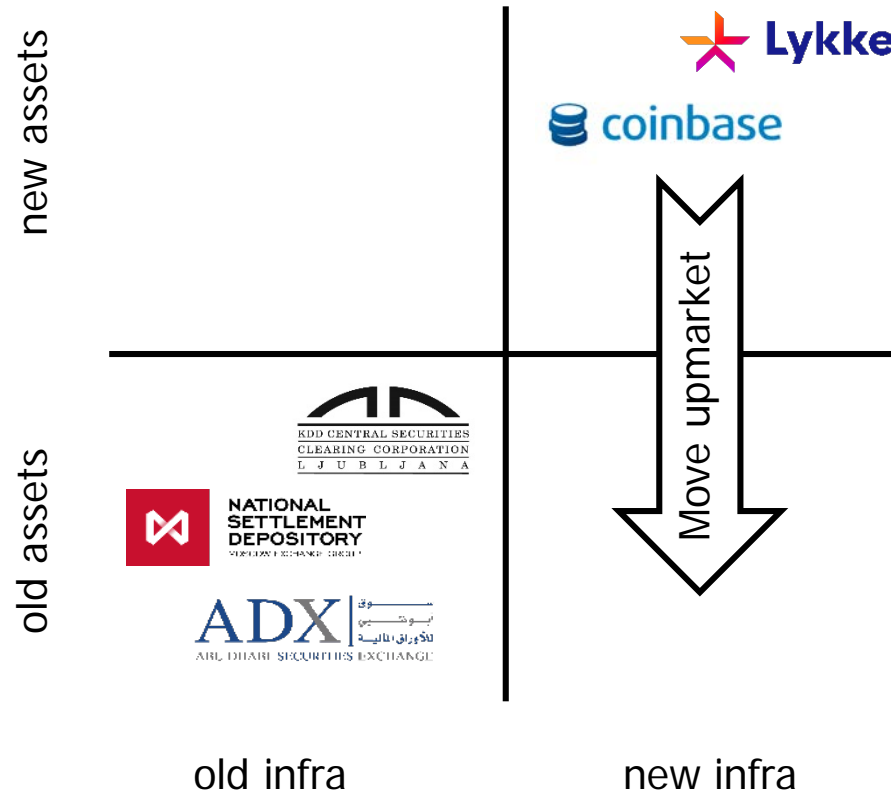
Alexander Chekanov

Chief Architect

National Settlement Depository

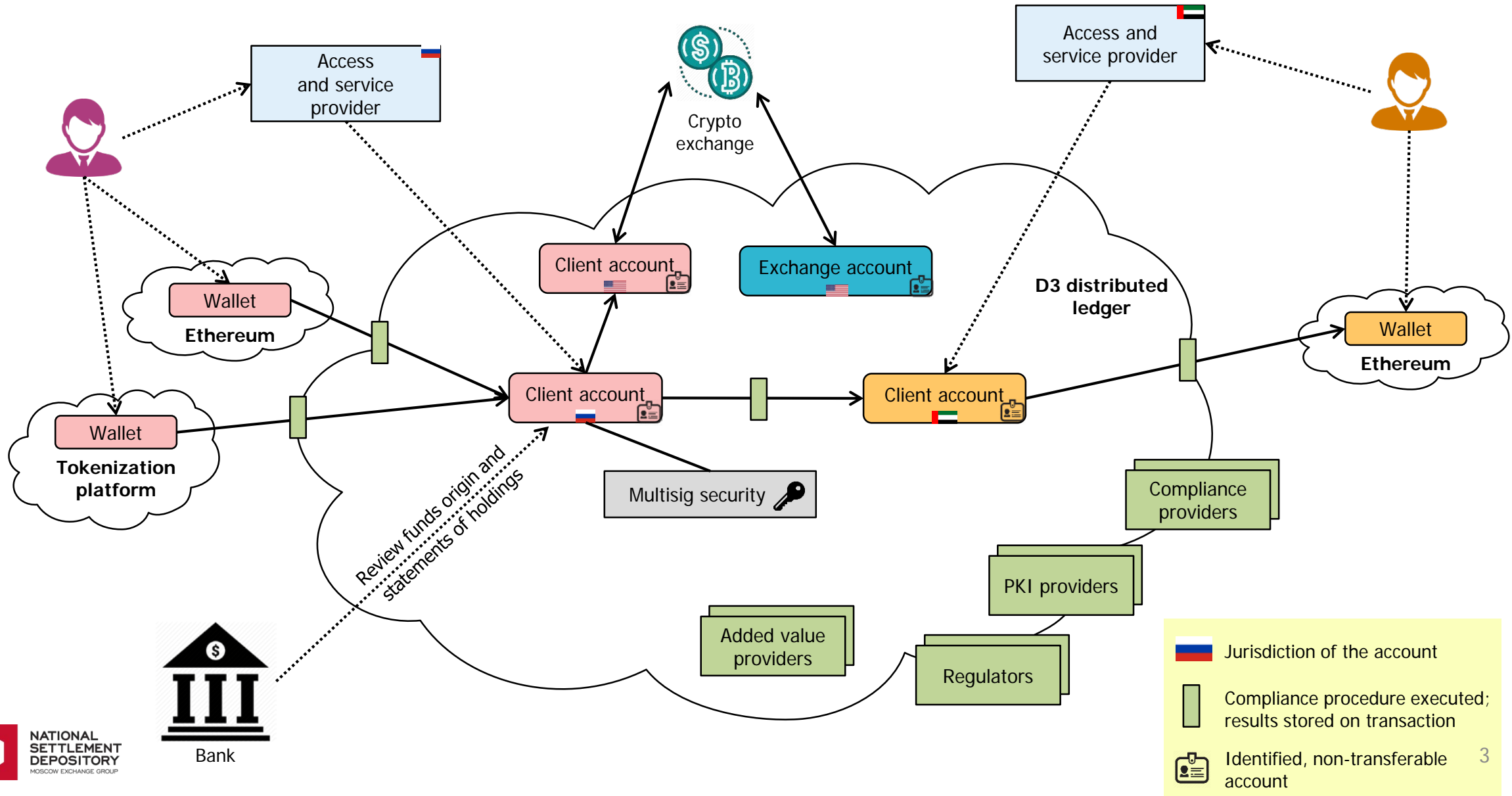
DISTRIBUTED DIGITAL DEPOSITORY

PROBLEM – DISINTERMEDIATION?

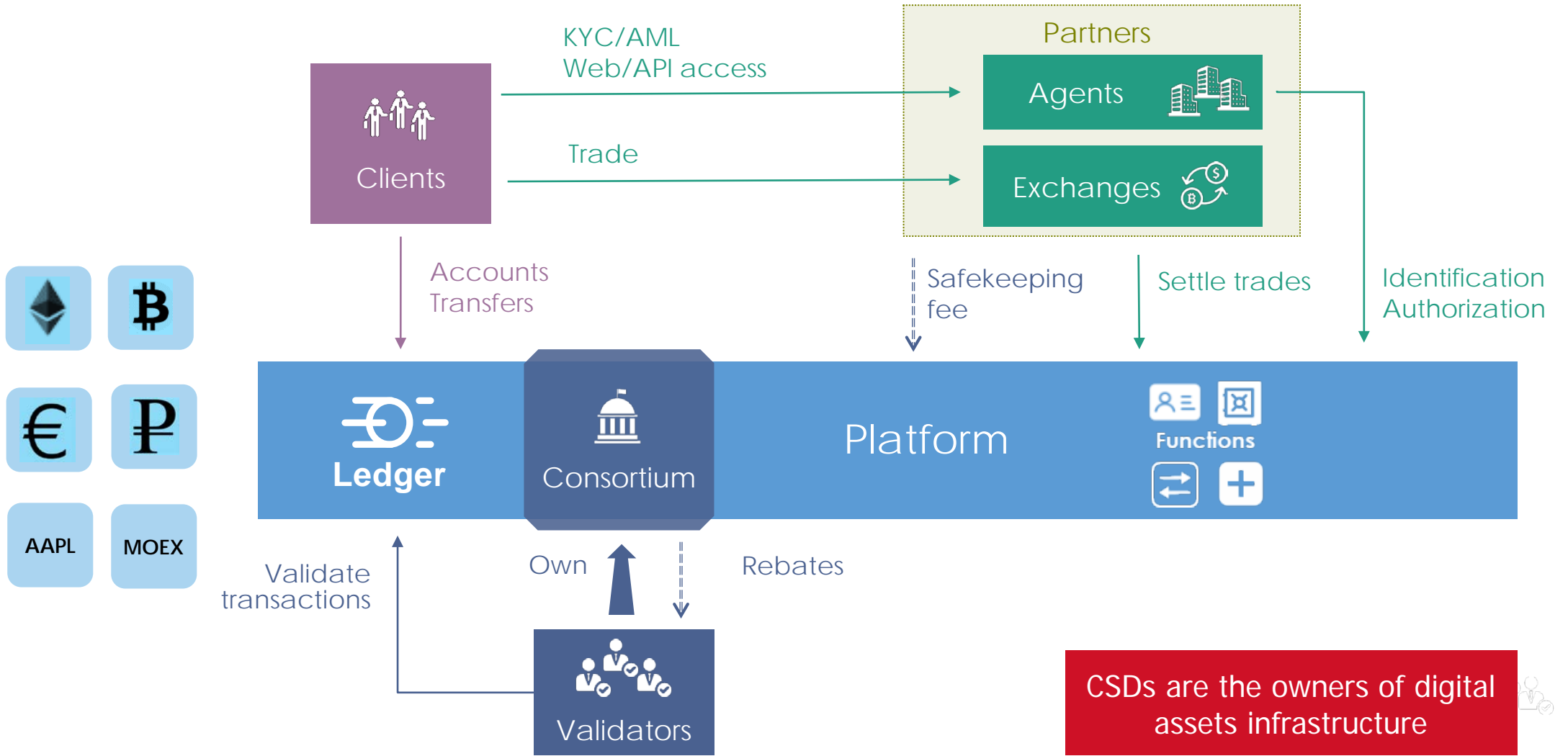


- Disintermediation happens via business models and products, not via technology alone
- New infra companies will move upmarket to service more regulated asset types

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GOVERNANCE AND RELATIONSHIPS



PRIORITIES



FIRST – Stabilization

- Enable compliant circulation of “acceptable” crypto assets, get them into the “white”
- Make the market reliable



THEN – Ecosystem development

- Make it simple for clients to connect to added value providers on the D3 platform
- Govern the growth of crypto asset market and keep it sustainable

INFRASTRUCTURE ROLES IN D3



Validation

keeping the network
stable



Technological services

PKI, information security,
access gateways



Cross border links

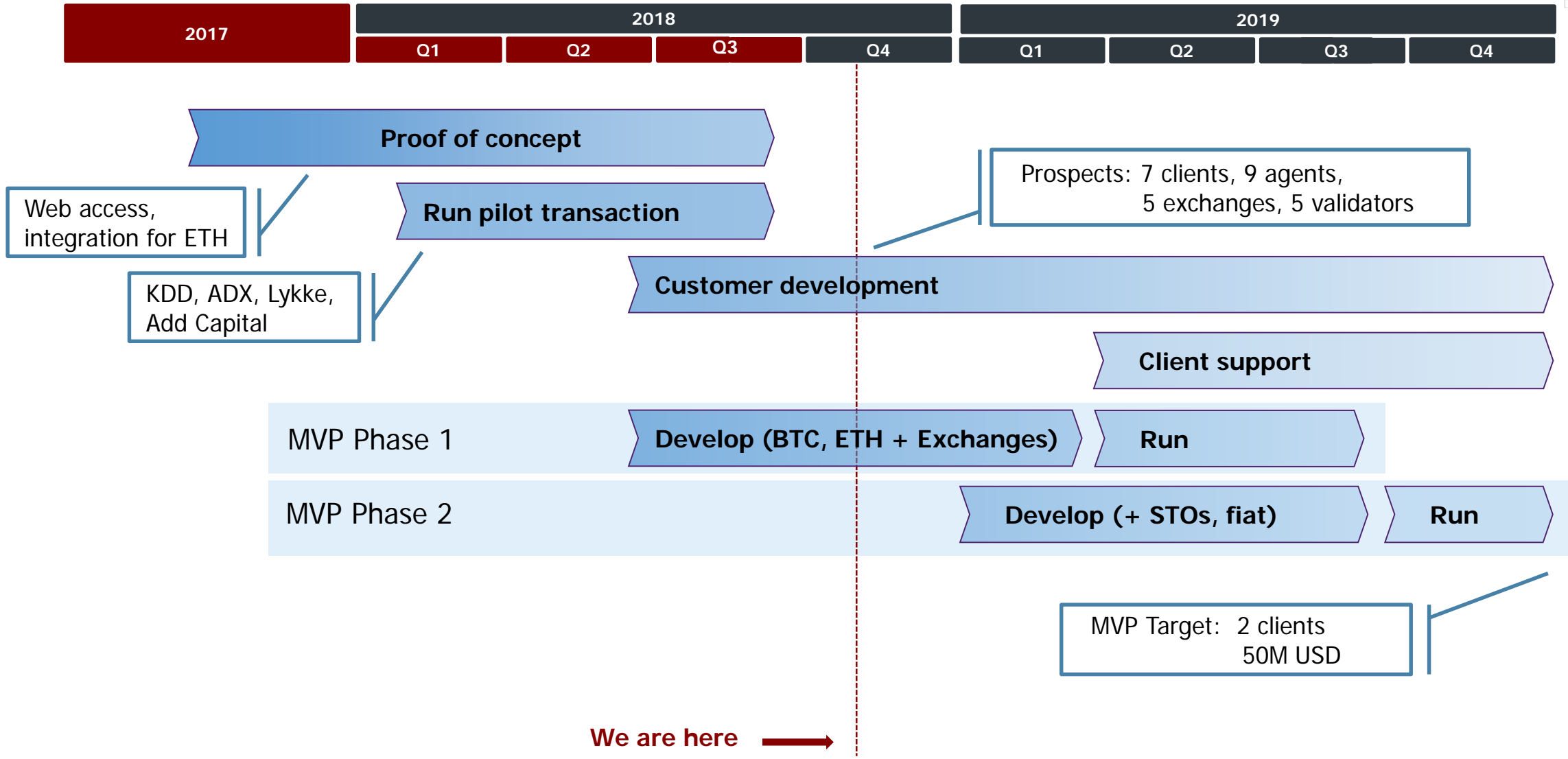
reducing the
fragmentation



Governance

Standards and rules

MPV Roadmap



THANK YOU!

