



ECSDA Policy Working Group: *CSDR Review*

ECSDA Conference

Brussels

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CSDR Review

- CSDR is due for review, but proper review should be earliest 2024;
- A tailored adaptation of CSDR should be the preferred short-term solution to areas of CSDR that require attention;
- ECSDA has identified 3 *areas* which could benefit from adaptation:
 - 1) **Continue focusing on the linkage between CSDs and between CSDs and central banks**
 - CSD links (as from CSDR Art. 74(d))
 - Cross-currency fragmentation and infrastructures access (CeBM/CoBM) – (as from CSDR Art. 74 (i))
 - 2) **Removal of existing and new barriers created by CSDR and/or local practices (as from CSDR Art. 74(h))**
 - 3) **Support more convergence of supervisory approaches (as from Art. 74 (g))**

