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## Clearstream receives CSDR licence for its German CSD

Deutsche Börse Group's post-trade services provider Clearstream has obtained the CSDR licence for Clearstream Banking AG, its German central securities depository. The licence was granted by the German Federal Financial Services Authority BaFin pursuant to Art. 16 CSDR (core and non-banking type ancillary services). The authorisation is effective as of 21 January 2020.

The key objectives of the Central Securities Depositories Regulation (CSDR) are to increase the safety and efficiency of securities settlement and settlement infrastructures in the European Union and to establish an enhanced level playing field among central securities depositories (CSDs). For CSDs, it seeks to create a harmonised set of rules for authorisation, operation and governance, as well as for the provision of services. In this context, CSDR requires all CSDs to apply for re-authorisation to receive a CSDR licence.

Mathias Papenfuss, Head of Regulatory Implementation at Clearstream, commented: "We are delighted that Clearstream Banking AG has been authorised as CSD under CSDR. Receiving this licence is an important achievement; it is proof of our continuous efforts to ensure that we are in the best position to support the safety and stability of financial markets and offer services aligned with European standards to all market participants."

### About Clearstream

Clearstream, which is part of Deutsche Börse Group, is a leading European post-trade services provider. Via its international central securities depository (ICSD), it provides the post-trade infrastructure for the Eurobond market and services for securities from 58 domestic markets worldwide. With 14 trillion Euros in assets under custody, Clearstream is one of the world's largest settlement and custody firms for domestic and international securities. Its subsidiary Clearstream Banking AG is the German central securities depository (CSD).

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