

European CSD Association elects new Chair and Executive Committee Members

19 May 2021

Today, at the General Meeting of the European Association of Central Securities Depositories (ECSDA), Mathias Papenfuß stepped down from his position as Chairman of the Association's Board. At the same meeting Brigitte Daurelle resigned from her position as Vice-Chair of ECSDA. For the remaining one-year period ahead of the re-election of the full ECSDA Board, Mark Gem and Guillaume Eliet have been elected as Chair and Vice-Chair of the Board. ECSDA Members have also elected three new Executive Committee Members of the Association.

After having successfully led ECSDA Board for eight years, since 3 May 2013, Mathias Papenfuß steps down from the ECSDA Chair position. He has played an instrumental role in the foundation of the Association and pioneered the vision of ECSDA in providing a voice for CSDs across Europe. Under his Chairmanship, ECSDA has solidified its role as a major stakeholder in discussions with authorities, an essential place of dialogue for the industry and has grown its membership base.

Brigitte Daurelle, who is also departing from ECSDA today, has been integral in contributing her expertise as Vice-Chair of the Association during the previous five years.

Gathering remotely during the Annual General Meeting on 19 May 2021, ECSDA Board elected Mark Gem of Clearstream Banking AG as its Chairman, replacing Mathias Papenfuß. Furthermore, Guillaume Eliet of Euroclear has been elected to replace Brigitte Daurelle as Vice-Chair of the Executive Committee. Three new Executive Committee Members have also been elected to complete the ECSDA Executive Committee: (i) Loretta Milani of MONTETITOLI, (ii) Florentin Soliva of SIX SIS and (iii) Michael Carty of Euroclear UK & Ireland.

The mandate of the newly elected ECSDA Officers and Members will last until the re-election of the full ECSDA Board in 2022.

Commenting on his experience as Chairman, Mathias Papenfuß noted:

"It has been a great privilege and honour for me to be the ECSDA Chairperson for such a long period of time. I enjoyed the leadership role of ECSDA and the strong collaboration, trust, and personal relationships with its members very much. Although I am saddened to step down as Chairman, I am reassured of the professional and mature association that ECSDA has become over the last 10 years considering its strong recognition within Europe and also globally."

Commenting on his election, Mark Gem noted:

"Europe's post-trade financial market infrastructure has always been globally competitive and its CSDs are a core part of that. ECSDA has played a leading role in preparing the CSDs for T2S and CSDR and in making the industry safe and efficient and we now look forward to playing a key role in Capital Markets Union. It is a very great honour to take on the leadership of the at such an exciting time."

The ECSDA Executive Committee Members is as follows:



Mark Gem
ECSDA Chairman
Clearstream Banking AG



Indars Aščuks
ECSDA Vice-Chair
Nasdaq CSD SE



Francisco Béjar Nuñez
Iberclear



Dora Matošić
SKDD



Florentin Soliva
SIX SIS



Guillaume Eliet
ECSDA Vice-Chair
Euroclear Belgium



Michael Carty
Euroclear UK &
Ireland



Loretta Milani
MONTETITOLI



Boris Tomaž
Šnuderl
KDD



Georg Zinner
ECSDA Treasurer
OeKB CSD



Helena Čacká
CSD Prague



Nikolaos Porfyrus
ATHEXCSD



Andrea Tranquillini
ID2S

A complete list of ECSDA Board Directors can be found at <https://ecsd.eu/about-ecsd/board-of-directors>. The ECSDA Board and Executive Committee are supported by ECSDA Secretary-General, Anna Kulik, and ECSDA Secretariat.

Ends

Note to Editors:

The European CSD Association is proud to represent 40 Central Securities Depositories (CSDs) headquartered in 36 countries across geographical Europe. In pursuit of an efficient and risk-averse infrastructure for European financial markets, the Association has as its ethos to provide a forum that aims to increase dialogue and intellectual exchange on common topics of interest among CSDs and relevant external stakeholders.

For more information regarding the role and activities of ECSDA, we invite you to consult the following [link](#).

For further information, please visit www.ecsd.eu or contact ECSDA Secretariat by phone +32 2 230 99 01 or email info@ecsd.eu.